

# Annual Financial Statements

Trencor Limited and subsidiaries

## DIRECTORS' RESPONSIBILITY STATEMENT

The board of directors ("the board" or "directors") is responsible for the preparation and fair presentation of the consolidated and separate annual financial statements of Trencor Limited, which comprise the statements of financial position at 31 December 2024, the statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, and the notes to the financial statements which include a summary of material accounting policies and other explanatory notes, in accordance with IFRS Accounting Standards and the requirements of the Companies Act of South Africa, as well as the directors' report.

The directors are responsible for such internal controls as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and for maintaining adequate accounting records and an effective system of risk management, as well as the preparation of the supplementary schedules included in these annual financial statements.

The directors have assessed the ability of the company and its subsidiary to continue as going concerns and have reason to believe that these businesses will have adequate resources at their disposal to settle obligations as they fall due and the group and the company will continue as going concerns for the foreseeable future up until the date of liquidation and have thus prepared the group and the company financial statements on the going concern basis (refer to note 20 to the financial statements).

The auditor is responsible for reporting on whether the consolidated and separate financial statements are fairly presented in accordance with the applicable financial reporting framework.

## PREPARATION OF ANNUAL FINANCIAL STATEMENTS

These annual financial statements have been prepared by management under the supervision of the financial director, Ric Sieni CA(SA), and have been audited in accordance with the requirements of the Companies Act of South Africa.

## APPROVAL OF THE CONSOLIDATED AND SEPARATE ANNUAL FINANCIAL STATEMENTS

The consolidated and separate annual financial statements of Trencor Limited, as identified in the first paragraph of the directors' responsibility statement, approved by the board of directors, are attached:

Page	13	Directors' report
	15	Audit committee report
	20	Statements of financial position
	21	Statements of profit or loss and other comprehensive income
	22	Statements of changes in equity
	23	Statements of cash flows
	24	Notes to the financial statements

Signed on behalf of the board



David Nurek  
Chairman

Cape Town  
25 March 2025



Eddy Oblowitz  
Chairman of the audit committee

## Declaration by the Company Secretary

It is hereby certified that for the year ended 31 December 2024, the company has lodged with the Companies and Intellectual Property Commission all returns as are required by a public company in terms of the Companies Act of South Africa and that such returns are true, correct and up to date.



Trencor Services Proprietary Limited  
Secretaries  
Per Guy Norval  
Company Secretary

Cape Town  
25 March 2025