

# Analysis of Shareholders

at 31 December 2023

	Number of holders	% of holders	Number of shares	% interest
<b>Size of shareholding</b>				
1 - 1 000 shares	1 331	69,11	223 847	0,13
1 001 - 10 000 shares	320	16,61	1 179 716	0,68
10 001 - 100 000 shares	150	7,79	5 807 221	3,35
100 001 - 1 000 000 shares	95	4,93	35 216 077	20,29
1 000 001 shares and over	30	1,56	131 107 815	75,55
<b>Total</b>	<b>1 926</b>	<b>100,00</b>	<b>173 534 676</b>	<b>100,00</b>
<b>Distribution of shareholders</b>				
Mutual funds	54	2,80	71 890 872	41,43
Banks and insurance companies	26	1,35	4 786 986	2,76
Retirement funds	84	4,36	23 310 653	13,43
Other corporate bodies	112	5,82	55 102 112	31,75
Individuals	1 546	80,27	11 318 815	6,52
Nominee companies and trusts	104	5,40	7 125 238	4,11
<b>Total</b>	<b>1 926</b>	<b>100,00</b>	<b>173 534 676</b>	<b>100,00</b>
<b>Shareholder spread</b>				
Public shareholders	1 923	99,84	173 510 676	99,99
Non-public shareholders	3	0,16	24 000	0,01
Directors and associates	3	0,16	24 000	0,01
Strategic holdings (more than 35%)	-	-	-	-
<b>Total</b>	<b>1 926</b>	<b>100,00</b>	<b>173 534 676</b>	<b>100,00</b>

## Major shareholders

The direct and indirect beneficial interests of shareholders who, in so far as is known, held 5% or more of the issued shares at 31 December 2023 were as follows:

	Number of shares	% interest
African Phoenix Investments Limited	33 155 932	19,11
Corocapital Proprietary Limited	15 497 827	8,93
Peresec Prime Brokers Proprietary Limited	11 290 926	6,51
	<b>59 944 685</b>	<b>34,55</b>

## Major fund managers

The interests of major fund managers who, in so far as is known, held 5% or more of the issued shares on behalf of clients at 31 December 2023 were as follows:

	Number of shares	% interest
Coronation Fund Managers Limited	45 183 668	26,04
MandG Investment Managers Proprietary Limited	24 279 279	13,99
	<b>69 462 947</b>	<b>40,03</b>