

Contents

1	Group Profile	14	CEO and FD Responsibility Statement
1	Group Chart	15	Annual Financial Statements
2	Financial Summary	56	Analysis of Shareholders
2	NAV Table	57	Directors and Committees
3	Joint Report by Chairman and CEO	58	Directorate: Brief Résumés
5	Review of Investments	59	Notice to Shareholders
6	Corporate Governance	64	Form of Proxy
13	Sustainability Report	67	Corporate Information

Group Profile

Trencor Limited is a cash company listed on the JSE. It intends to distribute its cash resources to shareholders as and when these become commercially available.

Group Chart

at 31 December 2020

