



TRENCOR LIMITED
 (Incorporated in the Republic of South Africa)
 (Registration number 1955/002869/06)
 Share code: TRE ISIN: ZAE000007506
 ("Trencor" or the "Company")

**FORM III: REQUIRED DIVIDENDS TAX DECLARATION AND UNDERTAKING
 (IF YOU ARE NOT EXEMPT FROM DIVIDENDS TAX AND NOT SUBJECT TO
 DIVIDENDS TAX AT A REDUCED RATE)**

Unless specifically defined herein, the definitions and interpretations commencing on page 10 of the Circular shall apply, *mutatis mutandis*, to this Form III.

For completion by Shareholders who are NOT exempt from Dividends Tax or NOT subject to Dividends Tax at a reduced rate in terms of an agreement for the avoidance of double taxation.

Note: Do NOT complete this Form III if you are exempt from Dividends Tax (refer to Form I) or subject to Dividends Tax at a reduced rate (refer to Form II).

Instructions:

Deliver this completed Form III to Trencor by 23:59 on Tuesday, 26 November 2019.

To be **e-mailed** to:
Trencor Limited
 forms@trencor.net

or **faxed** to:
Trencor Limited
 +27 21 419 3692

or **couriered** at the risk of the Shareholder to:
Trencor Limited
 13th Floor
 The Towers South
 Heerengracht
 Cape Town 8001

DIVIDENDS TAX: DECLARATION AND UNDERTAKING MADE BY THE BENEFICIAL OWNERS OF A DIVIDEND (NO EXEMPTION FROM DIVIDENDS TAX OR REDUCED RATE OF DIVIDENDS TAX)

Date of notice (please insert)

D	D	M	M	Y	Y	Y	Y
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PART A – WITHHOLDING AGENT OR COMPANY DECLARING DIVIDEND

Registered name: Trencor Limited
 Company registration number: 1955/002869/06
 Dividends tax reference number: 9676002711
 Address: 13th Floor, The Towers South, Heerengracht, Cape Town 8001
 Contact details: +27 21 421 7310

PART B – BENEFICIAL OWNER

Full names and Surname OR Registered name:	
Nature of person or entity (please tick box):	
<input type="checkbox"/>	Individual
<input type="checkbox"/>	Listed company
<input type="checkbox"/>	Unlisted company
<input type="checkbox"/>	Trust (any type)
<input type="checkbox"/>	South African Government or Provincial Administration or Municipality
<input type="checkbox"/>	Retirement fund (pension or provident or benefit or retirement annuity)
<input type="checkbox"/>	Other (if this box is selected, please provide description of nature of person/entity below):

Identity number/Passport number/Registration number:
Income tax reference number:
Email address:
Telephone number:
Fax number:
Physical address:
Postal address:
Country of residence for tax purposes:

DECLARATION: NO EXEMPTION FROM DIVIDENDSTAX AND NO REDUCED RATE OF DIVIDENDSTAX

I, (insert full name and surname of the beneficial owner or duly authorised agent of the beneficial owner)

the undersigned, declare that the (please insert number of shares) _____ shares in Trenchor Limited (specified above) owned by the beneficial owner (specified above) are not exempt from dividends tax and are not subject to dividends tax at a reduced rate in terms of any agreement for the avoidance of double taxation. The beneficial owner (specified above) is therefore subject to dividends tax at the full rate of 20% in terms of section 64E of the Income Tax Act (No. 58 of 1962).

Signature:

Date:

(Duly authorised to do so)

Capacity of Signatory (if not the beneficial owner):

UNDERTAKING

I, (insert full name and surname of the beneficial owner or duly authorised agent of the beneficial owner)

the undersigned, undertake to forthwith inform Trenchor Limited in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature:

Date:

(Duly authorised to do so)

Capacity of Signatory (if not the beneficial owner):