

Trencor Limited is an investment holding company listed on the JSE. The group's core business focus is owning, leasing, managing and reselling marine cargo containers worldwide, and related financing activities.

Highlights

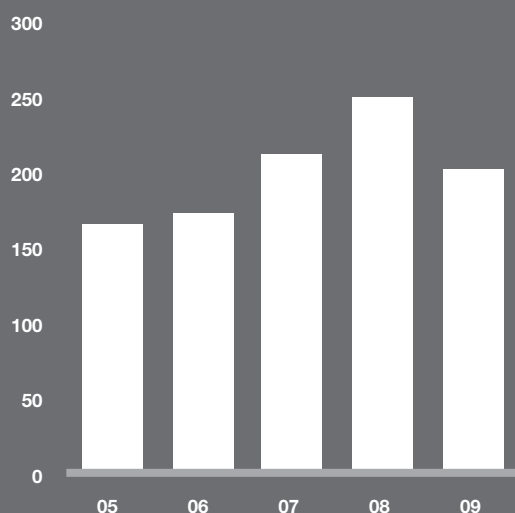
Continuing operations		2009	2008
Trading profit after net finance costs (excluding gain on early extinguishment of debt by Textainer in 2009)	Rm US\$m	781 94	810 100
Profit before tax	Rm US\$m	635 102	1 122 98
Headline earnings ¹	Rm US\$m	253 49	788 66
Headline earnings per share ¹	SA cents US cents	135 26	421 35
Adjusted headline earnings per share ²	SA cents US cents	204 23	252 31
Dividends per share	SA cents	120	110
Net asset value per share	SA cents US cents	2 049 279	2 402 259
Gearing ³	%	88	101

¹ Comparative adjusted for change in headline earnings calculation, refer to note 2 to the financial statements.

² Refer to note 26 to the financial statements.

³ Ratio of interest-bearing borrowings to aggregate of total equity.

Adjusted Headline Earnings per Share
(cents per share)



Funding of Total Assets
(R billion)

