

Five Year Review

	2015 Rm	2014 ¹ Rm	2013 ¹ Rm	2012 Rm	2011 Rm
Operating results					
Revenue	9 277	8 055	6 590	4 553	4 649
Profit before tax	4	2 049	2 423	1 834	1 745
Headline earnings attributable to shareholders	908	970	1 401	991	1 001
Statement of financial position summary					
Shareholders' equity	11 780	9 204	7 852	6 414	4 794
Non-controlling interests	9 479	7 712	6 426	4 628	2 188
Total equity	21 259	16 916	14 278	11 042	6 982
Interest-bearing borrowings	47 577	35 537	29 276	18 222	12 107
Funding of total net assets	68 836	52 453	43 554	29 264	19 089
Property, plant and equipment	59 636	44 911	36 505	24 798	15 600
Other non-current assets	3 126	3 418	3 143	2 183	1 989
Current assets	7 829	5 728	5 096	3 929	2 729
Total assets	70 591	54 057	44 744	30 910	20 318
Non-interest-bearing liabilities	1 755	1 604	1 190	1 646	1 229
Total net assets	68 836	52 453	43 554	29 264	19 089
Statistics					
Number of issued shares (million)	177	177	177	177	177
Equity book value per share (cents)	6 653	5 198	4 435	3 622	2 707
Headline earnings per share (cents)	513	548	791	560	559
Adjusted headline earnings per share (cents)	443	521	629	546	482
Dividends per share (cents)	300	267	230	215	175
Dividend cover based on adjusted headline earnings (times)	1,5	1,9	2,7	2,5	2,8
Liquidity (%)					
Ratio to total equity					
Total liabilities	232	220	213	180	191
Interest-bearing borrowings	224	210	205	165	173
Current ratio (times)	2,7	1,3	1,9	1,7	1,5
Profitability (%)					
Taxed profit to average total equity ²	(0,3)	13	19	20	25
Taxed profit before interest to average total assets ³	2	6	8	9	12
Headline earnings attributable to shareholders to average shareholders' equity	9	11	20	18	23
Number of employees	186	187	183	187	190

¹ Restated refer to note 35 on page 75.² Profit after tax divided by average total shareholders equity.³ Profit after tax plus interest after tax divided by average total assets.