Contents

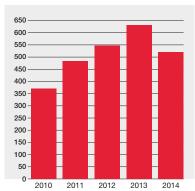
Highlights Sustainability Report 20 **Directors and Committees** 2 23 **Annual Financial Statements** 3 **Group Profile** 70 Analysis of Shareholders **Group Chart** 71 Directorate: Brief Résumés 3 4 Five Year Review 72 Notice to Shareholders 5 Chairman's Statement 77 Form of Proxy 8 **Review of Operations** 80 **Corporate Information** Corporate Governance 11 80 Diary

Highlights

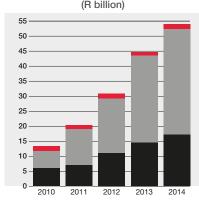
	2014	2013
Trading profit after net finance costs Rr	m 2 021	2 038
US\$i	m 188	211
Profit before tax Rr	m 2 069	2 486
US\$i	m 187	242
Headline earnings Rr	m 968	1 404
US\$i	m 86	134
Headline earnings per share SA cent	547	793
US cent	ts 49	76
Adjusted headline earnings per share* SA cent	519	631
US cent	ts 48	65
Dividends per share SA cent	267	230
Net asset value per share SA cent	s 5 234	4 469
US cent	ts 454	427
Ratio of interest-bearing borrowings to total equity	204	198

^{*} Refer to note 25 of the financial statements.





Funding of Total Assets (R billion)



- Non-interest-bearing liabilitiesInterest-bearing borrowings
- Total equity