

Profile

Trencor Limited is an investment holding company listed on the JSE. The group's core business focus is owning, leasing, managing and reselling marine cargo containers worldwide, and related financing activities.

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 Annual Report



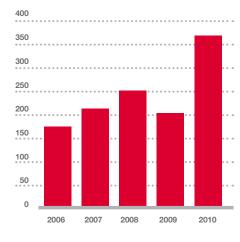
Highlights

Continuing operations		2010	2009
Trading profit after net finance costs (excluding gain on repurchase of debt by Textainer in 2009)	Rm	1 002	781
	US\$m	137	94
Profit before tax	Rm	1 091	635
	US\$m	160	102
Headline earnings	Rm	629	253
	US\$m	94	49
Headline earnings per share	SA cents	336	135
	US cents	50	26
Adjusted headline earnings per share ¹	SA cents	369	204
	US cents	52	23
Dividends per share	SA cents	140	120
Net asset value per share	SA cents	2 078	2 049
	US cents	314	279
Gearing ²	%	98	88

¹ Refer to note 24 to the financial statements.

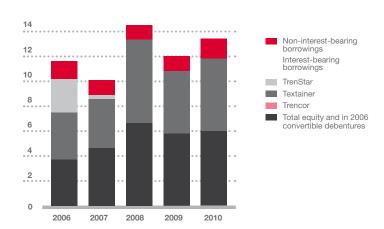
Adjusted Headline Earnings per Share

(cents per share)



Funding of Total Assets

(R billion)



² Ratio of interest-bearing borrowings to aggregate of total equity.