

Five-year Review

	2017 Rm	2016 Rm	2015 Rm	2014 Rm	2013 Rm
Operating results					
Revenue	8 344	9 373	9 277	8 055	6 590
(Loss)/Profit before tax	(580)	(3 757)	4	2 049	2 423
Headline earnings/(loss) attributable to shareholders	265	(771)	908	970	1 401
Statement of financial position summary					
Shareholders' equity	7 048	8 199	11 780	9 204	7 852
Non-controlling interests	5 387	6 218	9 479	7 712	6 426
Total equity	12 435	14 417	21 259	16 916	14 278
Interest-bearing borrowings	37 619	41 668	47 577	35 537	29 276
Funding of total net assets					
Property, plant and equipment	44 793	49 060	59 636	44 911	36 505
Other non-current assets	2 116	2 289	3 126	3 418	3 143
Current assets	5 404	5 773	7 829	5 728	5 096
Total assets	52 313	57 122	70 591	54 057	44 744
Less: Non-interest-bearing liabilities	2 259	1 037	1 755	1 604	1 190
Total net assets	50 054	56 085	68 836	52 453	43 554
Statistics					
Number of issued shares (million)	177	177	177	177	177
Consolidated net asset value per share (cents)	3 980	4 630	6 653	5 198	4 435
Headline earnings/(loss) per share (cents)	149	(435)	513	548	791
Dividends per share (cents)	100	130	300	267	230
Dividend cover based on headline earnings/(loss) per share (times) ¹	1,5	(3,3)	1,5	1,9	2,7
Liquidity					
Ratio to total equity:					
Total liabilities %	321	296	232	220	213
Interest-bearing borrowings %	303	289	224	210	205
Current ratio (times)	1,1	0,2	2,7	1,3	1,9
Profitability (%)					
Taxed (loss)/profit to average total equity ²	(5)	(21)	–	13	19
Taxed profit/(loss) before interest to average total assets ³	2	(3)	2	6	8
Headline earnings/(loss) attributable to shareholders to average shareholders' equity	4	(8)	9	11	20
Number of employees					
	184	186	186	187	183

¹ From 2013 to 2016 dividend cover based on adjusted headline earnings per share.

² (Loss)/Profit after tax divided by average total shareholders equity.

³ Profit/(Loss) after tax plus interest after tax divided by average total assets.