

# Five-year Review

	2016 Rm	2015 Rm	2014 Rm	2013 Rm	2012 Rm
<b>Operating results</b>					
Revenue	9 373	9 277	8 055	6 590	4 553
(Loss)/Profit before tax	(3 757)	4	2 049	2 423	1 834
Headline (loss)/earnings attributable to shareholders	(771)	908	970	1 401	991
<b>Statement of financial position summary</b>					
Shareholders' equity	8 199	11 780	9 204	7 852	6 414
Non-controlling interests	6 218	9 479	7 712	6 426	4 628
Total equity	14 417	21 259	16 916	14 278	11 042
Interest-bearing borrowings	41 668	47 577	35 537	29 276	18 222
<b>Funding of total net assets</b>	<b>56 085</b>	<b>68 836</b>	<b>52 453</b>	<b>43 554</b>	<b>29 264</b>
Property, plant and equipment	49 060	59 636	44 911	36 505	24 798
Other non-current assets	2 289	3 126	3 418	3 143	2 183
Current assets	5 773	7 829	5 728	5 096	3 929
Total assets	57 122	70 591	54 057	44 744	30 910
Non-interest-bearing liabilities	1 037	1 755	1 604	1 190	1 646
<b>Total net assets</b>	<b>56 085</b>	<b>68 836</b>	<b>52 453</b>	<b>43 554</b>	<b>29 264</b>
<b>Statistics</b>					
Number of issued shares (million)	177	177	177	177	177
Equity book value per share (cents)	4 630	6 653	5 198	4 435	3 622
Headline (loss)/earnings per share (cents)	(435)	513	548	791	560
Adjusted headline (loss)/earnings per share (cents)	(435)	443	521	629	546
Dividends per share (cents)	130	300	267	230	215
Dividend cover based on adjusted headline (loss)/earnings (times)	(3,3)	1,5	1,9	2,7	2,5
<b>Liquidity (%)</b>					
Ratio to total equity					
Total liabilities	296	232	220	213	180
Interest-bearing borrowings	289	224	210	205	165
Current ratio (times)	0,2	2,7	1,3	1,9	1,7
<b>Profitability (%)</b>					
Taxed (loss)/profit to average total equity <sup>1</sup>	(21)	–	13	19	20
Taxed (loss)/profit before interest to average total assets <sup>2</sup>	(3)	2	6	8	9
Headline (loss)/earnings attributable to shareholders to average shareholders' equity	(8)	9	11	20	18
<b>Number of employees</b>	<b>186</b>	<b>186</b>	<b>187</b>	<b>183</b>	<b>187</b>

<sup>1</sup> (Loss)/Profit after tax divided by average total shareholders equity.

<sup>2</sup> (Loss)/Profit after tax plus interest after tax divided by average total assets.